Listing of Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application.

1. (Cancelled)

2. (New) An asset management system comprising:

a plurality of asset tags each made of material that transmits light;

a security container having a plurality of internal receptacles each for receiving and storing an asset tag;

a plurality of light emitting diodes (LEDs) in said security container, each LED being associated with an internal receptacle and aligning with an asset tag located in said receptacle; and

a controller coupled to said LEDs, said controller being programmed to identify a selected asset tag by lighting the LED aligned therewith, the selected asset tag being illuminated by light from the LED to identify its location visually to a user.

3. (New) An asset management system as claimed in claim 2 and wherein said asset tags are made of plastic.

4. (New) An asset management system as claimed in claim 2 and wherein said security container is openable.

5.   (New) An asset management system as claimed in claim 4 and wherein said security container is an openable drawer.

6.   (New) An asset management system as claimed in claim 2 and further comprising a scanner board in said security container, said LEDs being located on said scanner board.

7.   (New) An asset management system as claimed in claim 2 and wherein said controller includes a computer.

8.   (New) An asset management system as claimed in claim 2 and further comprising an identification tag in each of said asset tags, each said identification tag storing a identification code uniquely associated with the corresponding asset tag, and at least one reader in said security container for detecting the identification codes associated with asset tags in said security container, said reader conveying the detected identification codes to said controller.

9.   (New) An asset management system as claimed in claim 8 and wherein said at least one reader comprises a plurality of readers, each reader being associated with a receptacle and positioned to align with an asset tag located in said receptacle

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for reading the identification code associated with said asset tag.

10.   (New) A method of identifying the location of a selected key tag stored in a key management system and made of a light transmitting material, said method comprising the step of activating a light source aligned with the key tag, said key tag transmitting light from the light source to illuminate the key tag making the key tag visible to a user.

11.   (New) The method of claim 10 and further comprising the step of flashing the light source.

12.   (New) The method of claim 10 and wherein the light source is an LED.

13.   (New) A system for tracking keys comprising:

a key tag to be associated with a key and made at least partially of an optically transparent material;

a security container;

a receptacle in said security container, said key tag configured to fit in said receptacle;

a light source in said security container, said light source positioned to project light into said key tag when said

key tag is in said receptacle and said light source is activated; and

a controller operatively coupled to said light source, said controller being programmed to identify said key tag visually to a user by activating said light source to illuminate said key tag.

14. (New) A system for tracking keys as claimed in claim 13 and wherein said light source comprises and LED.

15. (New) A system for tracking keys as claimed in claim 13 and further comprising a readable identification code in said key tag and a reader in said security container, said controller being operatively coupled to said reader for receiving said identification code to identify said key tag.

16. (New) A system for tracking keys as claimed in claim 15 and further comprising:

a plurality of said key tags each to be associated with a key and each being made at least partially of an optically transparent material;

a plurality of said receptacles is said security container, said key tags configured to fit in said receptacles;

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a plurality of said light sources in said security

container, each light source corresponding to one of said

receptacles and being positioned to project light into a key tag

when said key tag is in said receptacle and said light source is

activated; and

said controller being operatively coupled to said plurality

of light sources and being programmed to identify a key tag in a

receptacle by activating the light source corresponding to said

receptacle to illuminate said key tag.

17.   (New) In a key management system wherein a plurality

of key tags are received and stored in receptacles in a security

container, the improvement wherein said key tags are light pipes

and wherein said security container houses a plurality of light

sources each associated with one of said receptacles, each light

source being positioned to emit light into a key tag located in

the receptacle associated with the light source to illuminate

the key tag and identify it visually to a user.

18.   (New) A key tag for use in a key management system,

said key tag comprising a body forming a light pipe and having a

hook for attaching a key to said key tag.

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